

Date: 31.07.2023

To Corporate Relations Department, BSE Limited, P.J.Towers, Dalal Street, MUMBAI- 400001 To National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI-400051

Dear Sir/Madam,

Sub: Receipt of order worth Rs 30,438 Crores

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

We wish to inform you that Power Mech Projects Limited (PMPL) bagged a Mine Development and Operation Project (MDO) for an estimated value of Rs.30,438 Crores from Steel Authority of India Limited (SAIL).

This project is being awarded to a consortium of Power Mech Projects Limited- PC Patel Infra Private Limited for Development and Operation of Tasra Opencast Project, located at Jharia Coal fields in Dhanbad District, Jharkhand.

The duration of the contract is 28 years (including 2 years of development period).

The scope of the MDO contract mainly comprises of mine infrastructure development including extraction of coking coal, crushing, transportation, setting up of washery and supply of steel grade coking coal to SAIL.

The contract would be executed through a Special Purpose Vehicle (SPV), to be incorporated for the said purpose with Power Mech Projects Limited holding 74% stake and PC Patel Infra Private Limited holding 26% stake.

The details as required under SEBI Circular No.CIF/CFD/CMD/4/2015 dated 9th September, 2015 are given in **Annexure-1**.



POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY





Regd. & Corporate Office:
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India

CIN: L74140TG1999PLC032156

Phone: 040-30444444
Fax: 040-30444440
E-mail: info@powermech.net
Website: www.powermechprojects.com









Further, in continuation with the earlier intimation regarding the closure of Trading Window, the trading window is already being closed from the beginning of the quarter i.e. from 01.07.2023 and will continue to remain closed till the completion of 48 hours after the declaration of un- audited financial results of the Company for the first quarter ended 30.06.2023.

This is for your information and dissemination to the general public at large.

Proj

Regards, For Power Mech Projects Limited

Mohith Kumar Khandelwal Company Secretary

Hyderabad

Encl:A/a

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Annexure-1

S. No	Particulars	Details		
Α	Name of the entity awarding order(s)/Contract(s)	Steel Authority of India Limited (SAIL)		
В	Significant terms and conditions of order(s)/contracts(s) awarded in brief			
		The project has total coal extraction reserves of 96.78 MT with an annual capacity of 4 MTPA and over burden removal during the project period is 535.29 MBCM.		
		The concession period of mine is 28 years including 2 years of development period.		
С	Whether order(s)/contract(s) have been awarded by domestic/ international entity	Domestic Entity		
D	Nature of order(s)/Contract(s)	Mine Developer Cum Operator		
Е	Whether domestic or international	Domestic		
F	Time period by which the order(s)/contract(s) is to be executed	28 years (including development period of 2 years)		
G	broad consideration or size of the order(s)/contract(s)	Rs.30,438 Crores		

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Н	Whether promoter/ promoter group/	No Growth Unlimited		
	group companies have any interest			
	in the entity that awarded the			
	order(s)/contract(s)? if yes, nature of interest and details thereof	* :		
I	Whether the order(s)/contract(s) would fall within related party	No	20	
	transactions? If yes, whether the same is done at "arm's length"			



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