



POWER MECH®

Date: 10.08.2023

To
The Corporate Relations Department,
BSE Limited,
P.J. Towers, Dalal Street,
MUMBAI-400001.

To
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI-400051.

Dear Sir/Madam,

Sub: Newspaper Publication of Un-Audited Financial Results Q1 FY 23-24

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of the newspaper publication for the Un-Audited Financial Results of the company for the first quarter ended 30.06.2023, approved at the Board Meeting held on 09.08.2023, published in Financial Express and Nava Telangana (Telugu) Newspapers on 10.08.2023.

The above information is also uploaded on the website of the Company at www.powermechprojects.com

This is for your information and records.

Regards,
For Power Mech Projects Limited

Mohith Kumar Khandelwal
Company Secretary

Encl:A/a

POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com



HEXA TRADEX L.M.I.E.D
 CN - L61101UP2010PLC042382
 Regd. Office: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
 Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited	30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1.	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2.	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3.	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4.	Total comprehensive income for the period/year [Comprising profit/(loss) for the period/year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5.	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6.	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7.	Earnings per share (of ₹ 2/- each) (not annualised)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
 The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and on the Company's website (www.hexatradex.com).
 By Order of the Board
 For Hexa Tradex L.M.I.E.D.
 Sd/-
 Rajkamal Aggarwal,
 Director,
 DIN : 00005349

Place: New Delhi
 Date: August 09, 2023

POWER MECH PROJECTS LIMITED
 Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
 CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023 (UnAudited)	31-03-2023 Refer Note 4	30-06-2022 (UnAudited)	31-03-2023 (Audited)	30-06-2023 (UnAudited)	31-03-2023 Refer Note 4	30-06-2022 (UnAudited)	31-03-2023 (Audited)
1.	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6.	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:
 1) These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
 2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
 3) The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
 4) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
 5) Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
 Sd/-
 S. Kishore Babu
 Chairman and Managing Director
 DIN : 00971313

Place: Hyderabad
 Date: 09-08-2023

Tamilnadu Petroproducts Limited
 Regd. Office: Manali Express Highway, Manali, Chennai 600 068
 CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
 website:www.tnppetro.com Email:secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

Sl.no	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1.	Total Income from operations	45,110	47,975	55,602	2,15,025
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3.	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4.	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6.	Equity Share Capital	8,997	8,997	8,997	8,997
7.	Reserves excluding Revaluation Reserve	-	-	-	73,547
8.	Earnings per Share (EPS) (of ₹.10 /- each) (for continuing operations) Basic and Diluted (not annualised)	1.71*	1.25*	3.2*	10.47

Notes:
 1. Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1.	Total Income from Operations	45,110	47,975	55,602	2,15,025
2.	Profit Before Tax	1,873	1,293	3,744	11,915
3.	Profit After Tax	1,359	991	2,755	8,931
4.	Total Comprehensive income after Tax	1,317	811	2,765	8,764

Notes:
 2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 3. The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements limited review by independent auditors of the subsidiary.
 4. The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the above said date.
 5. During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", as these assets had reached their originally estimated economic useful life, prior to the above said date.
 6. The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
 7. The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnppetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
 BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750636965e8b.pdf

By Order of the Board
 For Tamilnadu Petroproducts Limited
 Sd/-
 KT Vijayagopal
 Whole-time Director (Finance) & CFO

Place : Chennai
 Date : 8th August, 2023

VISTARA RECORDED A SOLID H2FY23 Air India group net losses over ₹15k cr

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982



TURBULENT TIMES

Revenue	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22.

Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22. In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

Happiest Minds Q1 revenue rises 3.4%

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies."

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge



FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1 FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited
 CIN: U24100WB2015PLC205383
 Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3
 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
 Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
 Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
 [Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	Year ended 31.03.2023
		Rs in million	Rs in million	Rs in million	Rs in million
1.	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6.	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7.	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8.	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9.	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10.	Outstanding Redeemable Preference Shares	-	-	-	-
11.	Debt Equity Ratio	0.30	0.25	0.21	0.25
12.	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13.	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14.	Debt Redemption Reserve	-	-	-	-
15.	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16.	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Notes:
 1. The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
 2. These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
 3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
 Place : Kolkata

For Haldia Petrochemicals Limited
 Sd/-
 Navanit Narayan
 Whole-time Director & Chief Executive Officer
 DIN: 08280314

Ahmedabad

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

₹ crore	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and divers-

ified capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months. Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
		Rs in million		Rs in million	
		Unaudited		Audited	
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debenture Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Notes:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LTM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Audited		Unaudited		Audited	
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total Comprehensive Income for the period / year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltd and Sd/-
Rajkanal Aggarwal,
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)		(Audited)		(UnAudited)		(Audited)	
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	12,115.51	-	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnppetro.com Email:secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	Year Ended
		Unaudited	Audited (Refer Note 6)	Unaudited	31.03.2023
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve	-	-	-	73,547
8	Earnings per Share (EPS) (of ₹. 10/- each) (for continuing operations) Basic and Diluted (*not annualised)	1.71*	1.25*	3.2*	10.47

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	Year Ended
		Unaudited	Audited	Unaudited	31.03.2023
1	Total Income from Operations	45,110	47,975	55,602	2,15,025
2	Profit Before Tax	1,873	1,293	3,744	11,915
3	Profit After Tax	1,359	991	2,755	8,931
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
- During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
- The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
- The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnppetro.com and the websites of the Stock Exchanges.

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

Airline	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the

takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies."

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and divers-

ified capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debt Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Note:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LIMITED
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total comprehensive income for the period / year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltd and
Sd/-
Rajkanal Aggarwal, Director
DIN : 00005349

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L7140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023 (UnAudited)	31-03-2023 (Refer Note 4) (UnAudited)	30-06-2022 (UnAudited)	31-03-2023 (Audited)	30-06-2023 (UnAudited)	31-03-2023 (Refer Note 4) (UnAudited)	30-06-2022 (UnAudited)	31-03-2023 (Audited)
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Note:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The Company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnpetro.com Email:secy-legal@tnpetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve	-	-	-	73,547
8	Earnings per Share (EPS) (of ₹ 10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	45,110	47,975	55,602	2,15,025
2	Profit Before Tax	1,873	1,293	3,744	11,915
3	Profit After Tax	1,359	991	2,755	8,931
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
- During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
- The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
- The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnpetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750636965e8b.pdf

By Order of the Board
For Tamilnadu Petroproducts Limited
Sd/-
KT Vijayagopal
Whole-time Director (Finance) & CFO

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

₹ crore	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and divers-

ified capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months. Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldia Petrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
		Rs in million		Rs in million	
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debenture Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Notes:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldia Petrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LTM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Audited		Unaudited		Audited	
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total Comprehensive Income for the period / year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltd and
Sd/-
Rajkanal Aggarwal
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)		(Audited)		(UnAudited)		(Audited)	
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	12,115.51	-	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:
1) These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
3) The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
4) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
5) Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnppetro.com Email:secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve	-	-	-	73,547
8	Earnings per Share (EPS) (of ₹. 10/- each) (for continuing operations) Basic and Diluted (*not annualised)	1.71*	1.25*	3.2*	10.47

Notes:
1. Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	45,110	47,975	55,602	2,15,025
2	Profit Before Tax	1,873	1,293	3,744	

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

Airline	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the

takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22. In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.6)	Unaudited	Audited
		Rs in million	Rs in million	Rs in million	Rs in million
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debtenture Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Notes:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata
For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LTM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2.	Net profit/(loss) before tax	(83.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3.	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4.	Total comprehensive income for the period /year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5.	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6.	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7.	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltm Iitd
Sd/-
Rajkamal Aggarwal
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad -500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)	Refer Note 4	(UnAudited)	(Audited)	(UnAudited)	Refer Note 4	(UnAudited)	(Audited)
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnpetro.com Email:secy-legal@tnpetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.6)	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve	-	-	-	73,547
8	Earnings per Share (EPS) (of ₹ 10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	45,110	47,975	55,602	2,15,025
2	Profit Before Tax	1,873	1,293	3,744	11,915
3	Profit After Tax	1,359	991	2,755	8,931
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764

2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements limited review by independent auditors of the subsidiary.

4. The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.

5. During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.

6. The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.

7. The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnpetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750636965e8b.pdf

By Order of the Board
For Tamilnadu Petroproducts Limited
Sd/-
KT Vijayagopal
Whole-time Director (Finance) & CFO

Place : Chennai
Date : 8th August, 2023

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

₹ crore	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies."

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and divers-

ified capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months. Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended				Year ended
		30.06.2023		31.03.2023		
		Unaudited	Audited	Unaudited	Audited	
		Rs in million		Rs in million		Rs in million
		Unaudited		Audited		Audited
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)	
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39	
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88	
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27	
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59	
10	Outstanding Redeemable Preference Shares	-	-	-	-	
11	Debt Equity Ratio	0.30	0.25	0.21	0.25	
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -					
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)	
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)	
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82	
14	Debenture Redemption Reserve	-	-	-	-	
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13	
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59	

Note:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LTM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Audited		Unaudited		Audited	
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total Comprehensive Income for the period / year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltm Iitd
Sd/-
Rajkanal Aggarwal
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)		(Audited)		(UnAudited)		(Audited)	
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	12,115.51	-	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Note:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnppetro.com Email:secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended				Year Ended
		30.06.2023		31.03.2023		
		Unaudited	Audited	Unaudited	Audited	
		(Refer Note No.6)		(Refer Note No.6)		
1	Total Income from operations	45,110	47,975	55,602	2,15,025	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424	
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424	
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419	
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426	
6	Equity Share Capital	8,997	8,997	8,997	8,997	
7	Reserves excluding Revaluation Reserve	-	-	-	73,547	
8	Earnings per Share (EPS) (of ₹. 10/- each) (for continuing operations) Basic and Diluted (*not annualised)	1.71*	1.25*	3.2*	10.47	

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended				Year Ended
		30.06.2023		31.03.2023		
		Unaudited	Audited</			

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

₹ crore	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and divers-

ified capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months. Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended				Year ended		
		30.06.2023		31.03.2023			30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited			
		Rs in million		Rs in million		Rs in million		
		Unaudited		Unaudited		Audited		
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	43,432.80			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)			
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)			
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39			
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88			
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27			
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59			
10	Outstanding Redeemable Preference Shares	-	-	-	-			
11	Debt Equity Ratio	0.30	0.25	0.21	0.25			
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -							
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)			
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)			
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82			
14	Debenture Redemption Reserve	-	-	-	-			
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13			
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59			

Notes:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LTM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Unaudited		Unaudited		Unaudited	
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total Comprehensive Income for the period / year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex Ltd and
Sd/-
Rajkanal Aggarwal
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)		(Audited)		(UnAudited)		(Audited)	
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	12,115.51	-	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnppetro.com Email:secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended				Year Ended		
		30.06.2023		31.03.2023			30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited			
		Unaudited		Unaudited		Unaudited		
1	Total Income from operations	45,110	47,975	55,602	2,15,025			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424			
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424			
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419			
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426			
6	Equity Share Capital	8,997	8,997	8,997	8,997			
7	Reserves excluding Revaluation Reserve	-	-	-	73,547			
8	Earnings per Share (EPS) (of ₹. 10/- each) (for continuing operations) Basic and Diluted (*not annualised)	1.71*	1.25*	3.2*	10.47			

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended				Year Ended		
		30.06.2023		31.03.2023			30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited			
		Unaudited		Unaudited		Unaudited		
1	Total Income from Operations	45,110	47,975	55,602	2,15,025			
2	Profit Before Tax	1,873	1,293	3,744	11,915			
3	Profit After Tax	1,359	991	2,755	8,931			
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764			

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
- During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
- The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
- The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnppetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750636965e8b.pdf

By Order of the Board
For Tamilnadu Petroproducts Limited
Sd/-
KT Vijayagopal
Whole-time

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

Airline	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the

takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
1	Basic:	(1.38)	(0.48)	(0.96)	(3.71)
2	Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debt Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Note:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX L1M I1ED
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total comprehensive income for the period /year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)	
(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)	

Note:
The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board
For Hexa Tradex L1m I1ed
Sd/-
Rajkamal Aggarwal, Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
CIN: L7140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (Rs. in Mns)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended 30-06-2023 (UnAudited)	Quarter Ended 31-03-2023 (Refer Note 4)	Quarter Ended 30-06-2022 (UnAudited)	Year Ended 31-03-2023 (Audited)	Quarter Ended 30-06-2023 (UnAudited)	Quarter Ended 31-03-2023 (Refer Note 4)	Quarter Ended 30-06-2022 (UnAudited)	Year Ended 31-03-2023 (Audited)
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Note:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
- The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnpetro.com Email:secy-legal@tnpetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023 (₹ in lakh)

Sl.no	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve	-	-	-	73,547
8	Earnings per Share (EPS) (of ₹ 10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	45,110	47,975	55,602	2,15,025
2	Profit Before Tax	1,873	1,293	3,744	11,915
3	Profit After Tax	1,359	991	2,755	8,931
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
- During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
- The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
- The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnpetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750639695e8b.pdf

By Order of the Board
For Tamilnadu Petroproducts Limited
Sd/-
KT Vijayagopal
Whole-time Director (Finance) & CFO

Place : Chennai
Date : 8th August, 2023

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

Airline	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the

takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter. Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies."

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
		Rs in million	Rs in million	Rs in million	Rs in million
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debt Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

Note:

- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
- These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata

For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LIMITED									
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403									
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023									
S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4	Total comprehensive income for the period /year [Comprising profit/(loss) for the period/year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

POWER MECH PROJECTS LIMITED									
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.									
CIN: L7140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com									
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023									
Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UnAudited)	Refer Note 4	(UnAudited)	(Audited)	(UnAudited)	Refer Note 4	(UnAudited)	(Audited)
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Tamilnadu Petroproducts Limited							
Regd. Office: Manali Express Highway, Manali, Chennai 600 068							
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.							
website:www.tnpetro.com Email:secy-legal@tnpetro.com							
EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2023							
Sl.no	Particulars	Quarter Ended				Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023		
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited		
		Rs in lakh					
1	Total Income from operations	45,110	47,975	55,602	2,15,025		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424		
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424		
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419		
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426		
6	Equity Share Capital	8,997	8,997	8,997	8,997		
7	Reserves excluding Revaluation Reserve	-	-	-	73,547		
8	Earnings per Share (EPS) (of ₹ 10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47		

Notes:

- Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
- During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022, in accordance with the provisions of IND AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
- The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
- The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnpetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/7f5e8459-a575-4368-ac12-750639695e8b.pdf

By Order of the Board
For Tamilnadu Petroproducts Limited

Sd/-
KT Vijayagopal
Whole-time Director (Finance) & CFO

Place : Chennai
Date : 8th August, 2023

VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
Mumbai, August 9



TURBULENT TIMES

Airline	Revenue		Net profit/loss	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹52,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter.

Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22. Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the

takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22. In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies".

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call. In the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's

consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

Haldia Petrochemicals Limited

CIN: U24100WB2015PLC205383
Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.6)	Unaudited	Audited
		Rs in million		Rs in million	
		Unaudited		Audited	
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	0.30	0.25	0.21	0.25
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82
14	Debtenture Redemption Reserve	-	-	-	-
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59

- Note:
- The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
 - These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
 - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date : 9th August, 2023
Place : Kolkata
For Haldia Petrochemicals Limited
Sd/-
Navanit Narayan
Whole-time Director & Chief Executive Officer
DIN: 08280314

HEXA TRADEX LHM IITD
CIN - L51101UP2010PLC042382
Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403
Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Unaudited		Unaudited		Unaudited	
1.	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2.	Net profit/(loss) before tax	(83.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3.	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,281.21	(563.08)	(491.60)	(2,560.92)
4.	Total comprehensive income for the period /year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)]	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5.	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6.	Other equity				193,625.54				233,954.88
7.	Earnings per share (of ₹ 2/- each) (*not annualised)								
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

By Order of the Board
For Hexa Tradex Lhm Iitd
Sd/-
Rajkamal Aggarwal
Director
DIN : 00005349

Place: New Delhi
Date: August 09, 2023

POWER MECH PROJECTS LIMITED
Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad -500 081, Telangana.
CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited		Unaudited		Unaudited		Unaudited	
1	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				12,115.51				12,605.70
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Hyderabad
Date : 09-08-2023

Tamilnadu Petroproducts Limited
Regd. Office: Manali Express Highway, Manali, Chennai 600 068
CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
website:www.tnpetro.com Email:secy-legal@tnpetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl.no	Particulars	Quarter Ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.6)	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,468	835	3,463	10,426
6	Equity Share Capital	8,997	8,997	8,997	8,997
7	Reserves excluding Revaluation Reserve				73,547
8	Earnings per Share (EPS) (of ₹ 10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47

For and on behalf of
POWER MECH PROJECTS LIMITED
Sd/-
S. Kishore Babu
Chairman and Managing Director
DIN : 00971313

Place : Chennai
Date : 8th August, 2023

HEXA TRADEX LIMITED
 Regd. Office: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt: Mathura (U.P.)-281403
 Corp. Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Total income from operations	-	2.41	0.01	4.80	8,962.25	39.53	11.33	106.83
2.	Net profit/(loss) before tax	(63.36)	(69.39)	(95.32)	(376.06)	8,299.14	(1,524.96)	(906.30)	(6,814.56)
3.	Net profit/(loss) after tax	(46.50)	(52.97)	(71.33)	(282.44)	6,261.21	(563.08)	(491.60)	(2,560.92)
4.	Total comprehensive income for the period/year (Comprising profit/(loss) for the period/year (after tax) and other comprehensive income (after tax))	24,500.29	(17,707.46)	(54,101.38)	(19,087.41)	36,058.42	(10,477.46)	(67,313.57)	(10,024.24)
5.	Paid up Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
6.	Other equity	-	-	-	193,625.54	-	-	-	233,954.88
7.	Earnings per share (of ₹ 2/- each) (*not annualised)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(1) Basic (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)
	(2) Diluted (₹)	(0.08)*	(0.10)*	(0.13)*	(0.51)	11.37*	(1.02)*	(0.89)*	(4.64)

Notes:
 The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter ended on 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2023 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.hexatradex.com).

By Order of the Board:
 For Hexa Tradex Ltd
 Sd/-
 Rajkamal Aggarwal
 Director
 Date: August 09, 2023
 DIN: 00005349

POWER MECH PROJECTS LIMITED
 Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.
 CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023 (UnAudited)	31-03-2023 (Refer Note 4)	30-06-2022 (UnAudited)	31-03-2023 (Audited)	30-06-2023 (UnAudited)	31-03-2023 (Refer Note 4)	30-06-2022 (UnAudited)	31-03-2023 (Audited)
1.	Total income from operations	8,454.87	11,579.77	7,283.62	35,320.86	8,651.31	11,741.04	7,466.13	36,011.88
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	715.65	1,012.46	536.02	2,818.58	746.25	997.56	530.30	2,799.81
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	478.48	760.72	399.91	2,092.96	509.64	745.81	394.33	2,073.23
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	480.48	759.03	403.01	2,100.71	479.86	727.64	409.53	2,075.36
6.	Equity Share Capital	149.06	149.06	147.11	149.06	149.06	149.06	147.11	149.06
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	12,115.51	-	-	-	12,605.70
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted	32.10	51.03	27.18	141.38	34.20	50.45	26.84	141.26

Notes:
 1) These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 9th, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of the financial results for the quarter ended June 30, 2023.
 2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website (www.powermechprojects.com).
 3) The Income-Tax Department ("the Department") has conducted Search under Section 132 of the Income-Tax Act, 1961 in various business premises of the Company in the month of July, 2022. During the course of proceedings, the Company has extended all support and co-operation and provided all documents available at the time of search to the department. The company is also in the process of providing necessary information as called by the department. At present, the company has received notices u/s 148 of the Act against which the company has to file return of Income. While the uncertainty exists regarding the outcome of the proceedings by the department, management is of the view that this will not have any material impact on the Company's financial position, financial results and operations of the Company.
 4) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.
 5) Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

For and on behalf of
POWER MECH PROJECTS LIMITED
 Sd/-
 S. Kishore Babu
 Chairman and Managing Director
 DIN: 00971313

Place: Hyderabad
 Date: 09-08-2023

Tamilnadu Petroproducts Limited
 Regd. Office: Manali Express Highway, Manali, Chennai 600 068
 CIN:L23200TN1984PLC010931 Phone /Fax: No. 044-25945588/69185588.
 website: www.tnppetro.com Email: secy-legal@tnppetro.com

EXTRACT FROM THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

Sl.no	Particulars	Quarter Ended				Year Ended			
		30.06.2023		31.03.2023		30.06.2022		31.03.2023	
		Unaudited	Audited (Refer Note No.8)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	45,110	47,975	55,602	2,15,025				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424				
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	2,065	1,429	3,875	12,424				
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	1,542	1,121	2,881	9,419				
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,468	835	3,463	10,426				
6	Equity Share Capital	8,997	8,997	8,997	8,997				
7	Reserves excluding Revaluation Reserve	-	-	-	73,547				
8	Earnings per Share (EPS) (of ₹.10/- each) (for continuing operations) Basic and Diluted *(not annualised)	1.71*	1.25*	3.2*	10.47				

Notes:
 1. Additional information on Unaudited Standalone Financial Results pursuant to proviso to Reg. 47(1)(b)

Sl.no	Particulars	Quarter Ended				Year Ended			
		30.06.2023		31.03.2023		30.06.2022		31.03.2023	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	45,110	47,975	55,602	2,15,025				
2	Profit Before Tax	1,873	1,293	3,744	11,915				
3	Profit After Tax	1,359	991	2,755	8,931				
4	Total Comprehensive income after Tax	1,317	811	2,765	8,764				

2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 3. The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements limited review by independent auditors of the subsidiary.
 4. The lease relating to the land on which one of the manufacturing units of the company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the company with Govt. of Tamilnadu. The management while being confident of concluding an extended lease for a period normally fixed in this regard, besides resolving the claim for arrears which is being represented against appropriately, have accounted for ROUA and corresponding future lease liability based on indicative increase in lease rent as per the previous agreement.
 5. During the quarter, the unamortized carrying value of the Company's Buildings of ₹ 472.59 Lakhs (net of taxes) was recognised in the retained earnings as at 01.04.2022. In accordance with the provisions of Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', as these assets had reached their originally estimated economic useful life, prior to the above said date.
 6. The Financial Results for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2023 and unaudited year-to-date figures up to the period ended 31st December 2022 which was subjected to a limited review.
 7. The above is an extract from the Financial Results for the Quarter ended 30th June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available in the website of the Company www.tnppetro.com and the websites of the Stock Exchanges.

NSE URL - https://archives.nseindia.com/corporate/UnauditedfinancialresultsJune2023_08082023171432.pdf
 BSE URL - https://www.bseindia.com/xml-data/corpfiling/AttachLive/715e8459-a575-4368-ac12-750636965e8b.pdf

By Order of the Board
 For Tamilnadu Petroproducts Limited
 Sd/-
 KT Vijayagopal
 Whole-time Director (Finance) & CFO

Place: Chennai
 Date: 8th August, 2023

● VISTARA RECORDED A SOLID H2FY23

Air India group net losses over ₹15k cr

Happiest Minds Q1 revenue rises 3.4%

Revenue from 'airlines activity' rises 4 times

SWARAJ BAGGONKAR
 Mumbai, August 9

THE FOUR AIRLINES of the Tata-owned Air India Group reported a combined net loss of ₹15,170 crore in FY23, rising 9% over FY22. Three-fourths of the losses were Air India's, whose loss before tax jumped 16% year-on-year to ₹11,216 crore, data from the Tata Sons annual report showed.

The former state-owned airline group, along with its low-cost carrier Air India Express, was bought by the Tata group in January 2022 through a 100% subsidiary.

Tata Sons outlined that the revenues from 'airlines activity', which includes scheduled passenger air transport services, cargo services and other allied services, jumped four times to ₹2,202 crore during FY23 compared to the previous year. Assets from the airline services rose 18% during the reporting year to ₹80,800 crore, whereas the capital expenditure (capex) shot up by six times to ₹7,351 crore during the same year.

For the current year, Air India made a provision of ₹5,103 crore for impairment of property, plant and equipment and right of use assets. "Out of this amount ₹4,982



TURBULENT TIMES

Airline	Revenue (₹ crore)		Net profit/loss (₹ crore)	
	FY22	FY23	FY22	FY23
Air India	22,542	37,928	-9,662	-11,216
Vistara	5,227	11,783	-2,031	-1,393
Air India Express	NA	5,669	-72	116
AIX Connect (AirAsia India)	1,888	4,310	-2,179	-2,750

Source: Tata Sons annual report

crore has been considered in the acquisition date fair value measurement and has therefore been reversed in the consolidated financial statements," the group said. It has a negative capital reserve of ₹13,286 crore as of March 31, 2023.

Vistara, a joint venture company of Tata Sons and Singapore Airlines, managed to reduce its losses significantly last year on the back of a strong second half. The full-service carrier, which has completed nine years in operation, brought down its net loss by 31% to ₹1,393 crore in FY23 from ₹2,031 crore posted in FY22. The air-

line broke even for the first time in the December quarter. Air India Express, the low-cost carrier, returned to the black in FY23, reporting a profit of ₹116 crore as against a loss of ₹72 crore in FY22.

Having a significant number of flights between India and the Gulf region, it was a profitable airline even before the takeover by the Tata group. AIX Connect (formerly AirAsia India) saw its losses go up to ₹2,750 crore during FY23, an increase of 26% compared to ₹2,179 crore posted in FY22.

In FY23, the group acquired 16.33% stake more, increasing its ownership to 100%.

SAMEER RANJAN BAKSHI
 Bengaluru, August 9

BENGALURU-BASED IT firm Happiest Minds reported a net profit of ₹58.3 crore in the quarter ended June 30, rising 1.2% compared to the previous quarter.

The IT firm also posted a revenue of ₹390 crore, up 3.4% over the revenue of ₹378 crore posted in the March quarter. On a year-on-year basis, the firm's revenue rose 18.8% from ₹329 crore.

It also reported an EBITDA (Earnings before interest, taxes, depreciation, and amortization) of over 25% for the thirteenth straight quarter.

Ashok Soota, executive chairman, Happiest Minds, said "We have set a goal of achieving \$1 billion by 2031 and our guidance of 25% is based on the same. We remain on target for achieving the goal." Soota added, "In our guidance of 25%, we did not make a distinction between organic and inorganic growth. This year, we are expecting to do some significant acquisitions, which we have not been able to close so far. We will update our guidance target in October based on the M&A progress."

On company's acquisition plans, Joseph Anantharaju, executive vice chairman, Happiest Minds, said, "There are 3-4 companies that we are evaluating. The criteria we are looking at are that they should be pure digital play and profitable companies."

Bharat Forge to invest ₹1k cr in FY24-26

GEETA NAIR
 Pune, August 9

BHARAT FORGE LTD (BFL) will invest ₹1,000 crore to expand local capacity during FY24-26, which would be funded out of internal accruals, Amit Kalyani, deputy managing director, said on Wednesday.

The company has signed long-term agreements up to 2035 as the industry transitions to alternative energy, the management said. "We are undertaking a fairly large and diversi-

fied capex programme in India to create capacity in our core business, EV components and systems and defence products. These capacities and facilities will come online in a phased manner over FY24-26," B N Kalyani, chairman and managing director, BFL, said in an investors' call on the first quarter of

Baba Kalyani, CMD of Bharat Forge

FY24, the firm's 100% defence subsidiary KSSL commenced supplies of artillery systems as part of an export order. It will source around 30-40% of the components from its parent firm. It also won new defence orders worth ₹227.8 crore during Q1 FY24 from multiple customers, which are to be executed over the next 18 months.

Meanwhile, BFL's consolidated profits in Q1 rose 27.9% to ₹311.4 crore on the back of a jump in revenues by 36% to ₹3,877.3 crore. Operating profit margins expanded 50 basis points on improved utilization.

The overseas business saw a turnaround with European operations posting an operating profit of ₹51 crore, although the US operations posted an operating loss of ₹35 crore. For FY24, the firm expected consolidated operating profits to increase from 16% to the high teens.

HALDIA PETROCHEMICALS LTD
 CIN: U24100WB2015PLC205383
 Registered Office: Bengal Eco Intelligent Park, Tower 1, Block EM, Plot No. 3 Salt Lake City, Sector V, Kolkata 700091, West Bengal, India
 Tel: 033 7112 2334, 7112 2445 | Email: corp@hpl.co.in
 Website: www.haldiapetrochemicals.com

Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2023
 [Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter Ended				Year ended			
		30.06.2023		31.03.2023		30.06.2022		31.03.2023	
		Rs in million	Rs in million	Rs in million	Rs in million	Rs in million	Rs in million	Rs in million	Rs in million
		Unaudited	Unaudited	Audited	Audited				
1	Total Income from Operations	29,491.24	28,977.59	43,056.16	143,432.80				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)				
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,595.44)	(1,812.14)	(2,544.57)	(10,114.38)				
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,337.37)	(813.64)	(1,619.10)	(6,259.92)				
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,335.76)	(791.53)	(1,624.32)	(6,253.48)				
6	Paid up Equity Share Capital	16,879.39	16,879.39	16,879.39	16,879.39				
7	Reserves (excluding Revaluation Reserve)	-	-	-	119,409.88				
8	Net worth	134,632.57	136,289.27	139,284.64	136,289.27				
9	Paid up Debt Capital / Outstanding Debt	46,658.59	39,782.59	35,738.68	39,782.59				
10	Outstanding Redeemable Preference Shares	-	-	-	-				
11	Debt Equity Ratio	0.30	0.25	0.21	0.25				
12	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -								
	1. Basic:	(1.38)	(0.48)	(0.96)	(3.71)				
	2. Diluted:	(1.38)	(0.48)	(0.96)	(3.71)				
13	Capital Redemption Reserve	2,710.82	2,710.82	2,710.82	2,710.82				
14	Debt Redemption Reserve	-	-	-	-				
15	Debt Service Coverage Ratio	0.20	0.61	0.38	1.13				
16	Interest Service Coverage Ratio	1.10	2.72	3.02	2.59				

Notes:
 1. The aforesaid Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2023.
 2. These Standalone Financial Statements, for the Quarter ended on 30th June 2023, have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant provisions of the Companies Act, 2013.
 3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange and the Company at www.haldiapetrochemicals.com

Date: 9th August, 2023
 Place: Kolkata

For Haldia Petrochemicals Limited
 Sd/-
Navanit Narayan
 Whole-time Director & Chief Executive Officer
 DIN: 08280314

