

**KBP MINING PRIVATE LIMITED
JHARKHAND**

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Balance Sheet as at 31st March, 2023

	Particulars	Note No.	As at 31 st Mar, 2023	As at 31 st Mar, 2022
	ASSETS			
1	Non-Current Assets			
(a)	Property, Plant and Equipment	4	32.84	3.44
(b)	Other Non-current Assets	5	8.38	3.41
	Total Non-Current assets		41.22	6.85
2	Current Assets			
(a)	Inventories	6	810.05	331.29
(b)	Financial Assets			
i)	Other bank balances	7	4.91	32.76
(c)	Other Current assets	5	142.06	50.54
	Total Current assets		957.02	414.60
	Total Assets		998.24	421.45
	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share Capital	8	1.00	1.00
(b)	Other Equity	9	(0.57)	(0.25)
	Total Equity		0.43	0.75
	Liabilities			
2	Non-current liabilities		-	-
3	Current liabilities			
(a)	Financial Liabilities			
(i)	Short-term borrowings	10	925.69	383.76
(ii)	Trade payables	11		
a)	Total outstanding dues of micro enterprises and small enterprises		-	-
b)	Total outstanding dues of Creditors other than micro enterprises and small enterprises		25.32	4.67
(iii)	Other financial liabilities	12	42.13	30.12
(b)	Other current liabilities	13	4.67	2.14
	Total current liabilities		997.81	420.70
	Total Liabilities		997.81	420.70
	Total Equity and Liabilities		998.24	421.45
Note: The accompanying notes form an integral part of the Financial statements.				

As per our report of even date

For BRAHMAYYA & CO

Chartered Accountants

Firm's Registration Number: 000513S

For and on behalf of the Board

Sd/-

Suresh Kasukurti

Director

DIN (09086391)

(Karumanchi Rajaj)

Partner

Membership Number: 202309

Place: Hyderabad

Date: 26.05.2023

UDIN:23202309BGVTJF5799

Sd/-

Yeruva Rajeswar Reddy

Director

DIN (09441036)

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Statement of Profit and Loss for the Year ended 31st March, 2023

	Particulars	Note No.	Year ended 31 st March, 2023	Year ended 31 st March, 2022
I	Revenue from Operations	14	-	-
II	Total Income (I)		-	-
III	Expenses			
	Cost of Material Consumed	15	7.75	2.92
	(Increase)/Decrease in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	16	(478.47)	(331.29)
	Contract execution expense	17	241.29	80.84
	Employee benefits expense	18	110.82	70.84
	Finance cost	19	84.64	149.35
	Depreciation and Amortization expense	20	8.63	0.59
	Other expense	21	25.66	27.00
	Total Expenses (III)		0.32	0.25
IV	Profit/(Loss) before exceptional items and tax (II-III)		(0.32)	(0.25)
V	Exceptional Items		-	-
VI	Profit/(Loss) before tax (V-VI)		(0.32)	(0.25)
VII	Tax expense:			
	Current tax		-	-
	Deferred tax charge/(credit)		-	-
VIII	Profit/(Loss) after tax for the year (VII-VIII)		(0.32)	(0.25)
IX	Other Comprehensive Income		-	-
X	Total Comprehensive Income/(Loss) for the year (VIII+IX)		(0.32)	(0.25)
XI	Earnings per Share - Basic and Diluted	28	(3.20)	(2.50)

Note: The accompanying notes form an integral part of the Financial statements.

As per our report of even date
For BRAHMAYYA & CO
Chartered Accountants
Firm's Registration Number: 000513S

(Karumanchi Rajaj)
Partner
Membership Number: 202309

Place: Hyderabad
Date: 26.05.2023
UDIN:23202309BGVTJF5799

For and on behalf of the Board

Sd/-
Suresh Kasukurti
Director
DIN (09086391)

Sd/-
Yeruva Rajeswar Reddy
Director
DIN (09441036)

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Cash Flow Statement for the Year ended 31st March, 2023

Particulars	2022-23	2021-22
I. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(0.32)	(0.25)
Add/Less: Adjustments for :		
Depreciation	8.63	0.59
Interest and Finance charges	84.64	149.32
Interest on Income Tax	0.00	0.03
Operating profit before working capital changes	92.95	149.69
Movements in Working Capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade Receivables	-	-
- Inventories	(478.76)	(331.29)
- Other Assets	(68.62)	(86.72)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade Payables	20.65	4.67
- Other Liabilities and Provisions	14.53	32.26
Cash generated from operations	(419.25)	(231.41)
Less: Direct taxes paid	-	-
Net cash used in Operating activities (A)	(419.25)	(231.41)
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets/Capital work in progress	(38.03)	(4.00)
Redemption of preference shares in subsidiary company	-	1.00
Net cash used in Investing activities (B)	(38.03)	(3.00)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(Repayment of) borrowings	541.92	383.76
Interest and Finance charges paid	(84.64)	(149.35)
Net cash from financing activities (C)	457.28	234.41
Net Increase in cash and cash equivalents (A+B+C)	(0.00)	0.00
Cash and cash equivalents at the beginning of the period	-	-
Cash and cash equivalents at the end of the period	-	-
Net Increase in cash and cash equivalents	-	-

Note: The above cash flow statement has been prepared under "Indirect method" as set out in the Indian Accounting Standard (IND AS 7) - Statement of Cash flows.

Components of cash and cash equivalents

Particulars	2022-23	2021-22
Cash on hand	-	-
In Current accounts	-	-
Deposits having maturity period for less than 3months	-	-
Total	-	-

Note: The accompanying notes form an integral part of the Financial statements.

As per our report of even date
For BRAHMAYYA & CO
Chartered Accountants
Firm's Registration Number: 000513S

(Karumanchi Rajaj)
Partner
Membership Number: 202309

Place: Hyderabad
Date: 26.05.2023
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For and on behalf of the Board

Sd/-
Suresh Kasukurti
Director
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**KBP MINING PRIVATE LIMITED
JHARKHAND**

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Statement of Changes in Equity for the year ended 31.03.2023

A. Equity share capital

Particulars	No's	Amount
As at 31 st March, 2021	-	-
Capital Introduced during the year on Incorporation	10,000	1.00
As at 31 st March, 2022	10,000	1.00
Changes during the year	-	-
As at 31 st March, 2023	10,000	1.00

B. Other Equity

Particulars	Reserves and Surplus	
	Retained Earnings	Total
Balance as at 31 st March 2021	-	-
Total Comprehensive Loss for the year	(0.25)	(0.25)
Less: Appropriations	-	-
Balance as at 31 st March 2022	(0.25)	(0.25)
Total Comprehensive Loss for the year	(0.32)	(0.32)
Less: Appropriations	-	-
Balance as at 31 st March 2023	(0.57)	(0.57)

Corporate Information

1

Basis of preparation and significant accounting policies

2

Note: The accompanying notes 22-29 form an integral part of the Financial statements.

As per our report of even date

For and on behalf of the Board

For BRAHMAYYA & CO
Chartered Accountants
Firm's Registration Number: 000513S

Sd/-
Suresh Kasukurti
Director
DIN (09086391)

(Karumanchi Rajaj)
Partner
Membership Number: 202309
UDIN:23202309BGVTJF5799

Sd/-
Yeruva Rajeswar Reddy
Director
DIN (09441036)

Place: Hyderabad

Date: 26.05.2023

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes to the Financial Statements

All amounts are in ₹ Lakhs, except share data and where otherwise stated

PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK-IN-PROGRESS

Note No.4

Particulars	As at 31 st March, 2023	As at 31 st March, 2022
Carrying Amounts of:		
Plant and Equipment	0.13	-
Furniture and Fixtures	0.14	0.18
Computers	3.11	1.36
Office Equipment	4.63	1.25
Motor vehicles	7.84	0.65
Temporary Sheds	16.99	-
	32.84	3.44
Capital Work-in-progress	-	-

Property, Plant and Equipment

Particulars	Plant and Equipment	Furniture and Fixtures	Computers	Office Equipment	Motor vehicles	Temporary Sheds	Total
Gross Block :							
As at 31st March, 2021	-	-	-	-	-	-	-
Additions	-	0.24	1.64	1.41	0.74	-	4.03
Disposals	-	-	-	-	-	-	-
As at 31st March, 2022	-	0.24	1.64	1.41	0.74	-	4.03
Additions	0.15	0.55	2.34	4.31	8.40	22.28	38.03
Disposals	-	-	-	-	-	-	-
As at 31st March, 2023	0.15	0.79	3.98	5.72	9.14	22.28	42.06
Accumulated Depreciation and Impairment :							
As at 31st March, 2021	-	-	-	-	-	-	-
Depreciation charge for the year	-	0.06	0.28	0.16	0.09	-	0.59
On disposals	-	-	-	-	-	-	-
As at 31st March, 2022	-	0.06	0.28	0.16	0.09	-	0.59
Depreciation charge for the year	0.02	0.59	0.59	0.93	1.21	5.29	8.63
On disposals	-	-	-	-	-	-	-
As at 31st March, 2023	0.02	0.65	0.87	1.09	1.30	5.29	9.22
Net Block :							
As at 31st March, 2023	0.13	0.14	3.11	4.63	7.84	16.99	32.84
As at 31st March, 2022	-	0.18	1.36	1.25	0.65	-	3.44

Note:

- 1) None of the property plant & equipment were acquired / transferred by way of business combinations
- 2) The carrying values of any of the assets does not include any changes made on account of revaluation as on date of balance sheet.
- 3) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes to the Financial Statements

All amounts are in ₹ Lakhs, except share data and where otherwise stated

OTHER ASSETS

Note No.5

Particulars	Non-Current		Current	
	As at 31 st March, 2023	As at 31 st March, 2022	As at 31 st March, 2023	As at 31 st March, 2022
Unsecured, Considered Good				
a) Security deposits with Govt. authorities and others	7.34	3.41	-	-
b) Employee related advances	-	-	1.73	-
c) Advances for Capital goods	1.04	-	-	-
d) Advances to creditors against supplies	-	-	89.19	46.00
e) Advances to sub-contractors against works Unsecured	-	-	13.08	-
f) Balances with Statutory Authorities: GST and other taxes receivable	-	-	37.72	4.54
g) Other advances	-	-	0.34	-
Total	8.38	3.41	142.06	50.54

INVENTORIES (At Lower of Cost and Net Realisable Value)

Note No.6

Particulars	As at 31 st March, 2023	As at 31 st March, 2022
a) Stores and spares	0.29	-
b) Work-in-progress	809.76	331.29
Total	810.05	331.29

Note:

- (i) The mode of valuation of inventories has been stated in Note 3(d) in Accounting Policies.
(ii) The cost of inventories recognised as an expense for the year ended 31st March, 2023 was ₹. 7.75 lakhs
(for the year ended 31st March, 2022: ₹. 2.92 lakhs)

OTHER BANK BALANCES

Note No.7

Particulars	As at 31 st March, 2023	As at 31 st March, 2022
a. Earmarked balances with banks held as margin money against LC and guarantees falls due for maturity within 12months from the date of Balance sheet	4.91	32.76
Total	4.91	32.76

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes to the Financial Statements

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SHARE CAPITAL

Note No.8

a) Authorised Share Capital

Particulars	Equity	
	No's	Total
As at 31st March, 2021	-	-
Capital Introduced during the year on Incorporation	1,50,000	15.00
As at 31st March, 2022	1,50,000	15.00
Changes during the year	-	-
As at 31st March, 2023	1,50,000	15.00

b) Issued Share Capital

Equity shares of ₹. 10/- each issued, subscribed and fully paid

Particulars	No's	Total
As at 31st March, 2021	-	-
Increase/(Decrease) during the Year	10,000	1.00
As at 31st March, 2022	10,000	1.00
Increase/(Decrease) during the Year	-	-
As at 31st March, 2023	10,000	1.00

c) The Company has only one class of Equity shares having a face value of ₹.10/- each. Each holder of equity share is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to approval of share holders in the Annual General Meeting. In the event of liquidation of Company, the holders of equity share will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to the number of equity shares held by the share holders.

d)Details of share holders holding more than 5% of total number of shares

Name of the Share Holder	As at 31 st March, 2023		As at 31 st March, 2022	
	No of Shares held	% out of total number of shares of the Company	No of Shares held	% out of total number of shares of the Company
Power Mech Projects Limited	7,400	74.00%	7,400	74.00%
AMR India Limited	2,600	26.00%	2,600	26.00%
	10,000	100.00%	10,000	100.00%

e) Details of shares held by promoters as on 31.03.2023

Name of the promoters	As at 31st March 2023		% Change during the FY 2022-23
	No. of shares	% of total shares	
Power Mech Projects Limited	7,400	74.00%	-
AMR India Limited	2,600	26.00%	-

Details of shares held by promoters as on 31.03.2022

Name of the promoters	As at 31st March 2022		% Change during the FY 2021-22
	No. of shares	% of total shares	
Power Mech Projects Limited	7,400	74.00%	100%
AMR India Limited	2,600	26.00%	100%

f) The company is a subsidiary to Power Mech Projects Limited and the company does not hold any shares in its holding company.

g) No shares were issued pursuant to a contract without payment being received in cash.

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes to the Financial Statements

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OTHER EQUITY

Note No.9

Retained Earnings

Particulars	Amount
As at 31 st March, 2021	-
Add: Total comprehensive Loss for the year transferred from statement of profit and loss	(0.25)
As at 31st March, 2022	(0.25)
Add: Total comprehensive Loss for the year transferred from statement of profit and loss	(0.32)
As at 31st March, 2023	(0.57)

Summary of Other Equity

Particulars	As at 31 st March, 2023	As at 31 st March, 2022
Retained Earnings	(0.57)	(0.25)
	(0.57)	(0.25)

Nature of reserves:

a) Retained Earnings:

Retained earnings are the profits that the company has earned till date less transfers to general reserves and dividends paid to share holders.

All amounts are in ₹ Lakhs, except share data and where otherwise stated

SHORT TERM BORROWINGS

Note No.10

Particulars	As at	As at
	31 st March, 2023	31 st March, 2022
A. Un Secured		
a) Short term loans :		
i) Inter Corporate loan		
i) From Power Mech Projects Limited	812.43	290.86
ii) From AMR India Limited	113.26	92.90
Total	925.69	383.76

TRADE PAYABLES

Note No.11

Particulars	As at	As at
	31 st March, 2023	31 st March, 2022
Dues to : Small and Micro Enterprises	-	-
: Other than Small and Micro Enterprises	25.32	4.67
Total	25.32	4.67

Ageing of Trade Payables as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) others	25.32	-	-	-	25.32
(iii) Unbilled Dues	-	-	-	-	-
(iv) Disputed dues MSME	-	-	-	-	-
(v) Disputed dues others	-	-	-	-	-

Ageing of Trade Payables as on 31.03.2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) others	4.67	-	-	-	4.67
(iii) Unbilled Dues	-	-	-	-	-
(iv) Disputed dues MSME	-	-	-	-	-
(v) Disputed dues others	-	-	-	-	-

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes to the Financial Statements

All amounts are in ₹ Lakhs, except share data and where otherwise stated

OTHER FINANCIAL LIABILITIES

Note No.12

Particulars	Current	
	As at 31 st March, 2023	As at 31 st March, 2022
a) Creditors for capital goods	0.92	-
b) Employee related payments	8.16	4.69
c) Other Liabilities	33.05	25.43
Total	42.13	30.12

OTHER LIABILITIES

Note No.13

Particulars	Current	
	As at 31 st March, 2023	As at 31 st March, 2022
a) Statutory Liabilities	4.67	2.14
Total	4.67	2.14

**KBP MINING PRIVATE LIMITED
JHARKHAND**

All amounts are in ₹ Lakhs, except share data and where otherwise stated

REVENUE FROM OPERATIONS

Note No.14

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Contract receipts:	-	-
TOTAL	-	-

COST OF MATERIALS CONSUMED

Note No.15

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Opening Stock	-	-
Add:Purchases	8.04	2.92
	8.04	2.92
Less : Closing Stock	0.29	-
TOTAL	7.75	2.92

CHANGES IN INVENTORIES OF WORK -IN- PROGRESS

Note No.16

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Opening work-in-progress	331.29	-
	331.29	-
Closing work-in-progress	809.76	331.29
	809.76	331.29
Increase / (Decrease) in inventories	478.47	331.29

CONTRACT EXECUTION EXPENSE

Note No.17

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Sub-contract expenses	188.23	51.05
Radiography charges	1.51	0.95
Hire charges	13.87	8.61
Rent at Project sites	18.12	10.31
Power and fuel	1.52	0.70
Insurance	0.01	-
Vehicles movement and other freight expenses	0.16	0.21
Repairs and maintenance : Plant and machinery	0.00	0.08
Other assets	5.71	1.75
Fuel and vehicle maintenance	12.16	7.18
TOTAL	241.29	80.84

EMPLOYEE BENEFITS EXPENSE**Note No.18**

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Salaries and Wages	91.59	62.58
Contribution to provident and other funds	2.78	-
Staff welfare expenses	16.45	8.26
TOTAL	110.82	70.84

FINANCE COST**Note No.19**

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Interest paid to banks and others	84.64	149.32
Interest on Income-tax	0.00	0.03
TOTAL	84.64	149.35

DEPRECIATION AND AMORTISATION**Note No.20**

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Depreciation	8.63	0.59
TOTAL	8.63	0.59

OTHER EXPENSE**Note No.21**

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Payments to auditors		
Towards Statutory audit	0.25	0.25
Towards taxation matters	0.05	-
Rates and taxes	0.03	0.35
Miscellaneous expenses	24.91	26.40
CSR expenses	0.42	-
TOTAL	25.66	27.00

KBP MINING PRIVATE LIMITED
JHARKHAND
Notes forming part of Financial Statements

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Categories of Financial instruments

Note: 22

The Carrying amounts and fair value of financial instruments by categories as at 31st March, 2023 and 31st March, 2022 are as follows:

Particulars	Fair Value		Carrying value	
	As at 31 st March, 2023	As at 31 st March, 2022	As at 31 st March, 2023	As at 31 st March, 2022
Financial liabilities				
<u>Measured at amortised cost</u>				
(i) Other financial liabilities	42.13	30.12	42.13	30.12
Total liabilities	42.13	30.12	42.13	30.12

Fair value hierarchy

The fair value of financial instruments as referred to above note have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identified assets or liabilities [Level 1 measurements] and lowest priority to unobservable inputs [Level 3 measurements]

The categories used are as follows:

Level 1: Quoted prices for identified instruments in an active market.

Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and

Level 3: Inputs which are not based on observable market data.

This note provides information about how the Company determines fair values of various financial assets and financial liabilities.

Fair value of the Company's financial assets and financial liabilities that are measured at fair value on a recurring basis.

Some of the Company's financial assets are measured at the fair value at the end of each reporting period.

The Company has disclosed financial instruments such as cash and cash equivalents, trade payables at carrying value because their carrying amounts approximate the fair value because of their short term nature. Difference between carrying amounts and fair values of bank borrowings, other financial assets and financial liabilities subsequently measured at amortised cost is not significant in each of the years presented.

The Company regularly maintains the rolling forecasts to ensure it has sufficient cash on an on-going basis to meet operational needs. Any short-term surplus cash generated, over and above the amount required for working capital management and other operational requirements, is retained as cash and cash equivalents (to the extent required) and any excess is invested in interest bearing term deposits.

All the amounts due to trade payables falls due within one year and the company is able to meet its obligations within the due dates.

Capital Management

Equity share capital and other equity are considered for the purpose of Company's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on Management's judgment of its strategic day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The Management and the Board of Directors monitors the return on capital as well as the level of dividends to shareholders. The Company may take appropriate steps in order to maintain, or is necessary, adjust its capital structure.

Financial Risk Management

The Company's business activities are exposed to a variety of financial risks namely credit risk and liquidity risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are also planned before the Board of Directors of the Company.

A. Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligation. Credit risk encompasses of both the direct risk of default and the risk of deterioration of credit worthiness. Credit risk is controlled by monitoring and interaction with the customers on a continuous basis.

Financial instruments that are subject to concentrations of credit risk principally consists of trade receivables, retentions ,deposits with customers and unbilled revenue.

Other financial assets

The Company maintains exposure in cash and cash equivalents, and retention money and security deposits with customers which are to be released on fulfillment of conditions as given in the work orders.

The Company's maximum exposure of credit risk as at March 31, 2023 is the carrying value of each class of financial assets.

B. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The Company maintained a cautious liquidity strategy, with a positive cash balance throughout the year ended March 31, 2023.

The Company regularly maintains the rolling forecasts to ensure it has sufficient cash on an on-going basis to meet operational needs. Any short-term surplus cash generated, over and above the amount required for working capital management and other operational requirements, is retained as cash and cash equivalents (to the extent required) and any excess is invested in interest bearing term deposits.

All the amounts due to trade payables falls due within one year and the company is able to meet its obligations within the due dates.

The Company has not availed and borrowed any loans from banks/financial institutions as at the date of Balance Sheet.

Capital Management

Equity share capital and other equity are considered for the purpose of Company's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on Management's judgment of its strategic day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The Management and the Board of Directors monitors the return on capital as well as the level of dividends to shareholders. The Company may take appropriate steps in order to maintain, or is necessary, adjust its capital structure.

KBP MINING PRIVATE LIMITED

JHARKHAND

Notes forming part of Financial Statements

All amounts are in ₹ Lakhs, except share data and where otherwise stated

Note No.	Particulars	31-03-2023	31-03-2022
24	Guarantees given by company's bankers and outstanding.	-	-
25	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
26	Expenditure in foreign currency	-	-

27 Particulars disclosed pursuant to Ind AS-24 "Related party disclosures"

A) Name of the Related Parties	
i) Key Managerial personnel	Suresh kasukurti - Director, Yeruva Rajeswar Reddy - Director,
ii) Holding Company	Power Mech Projects Limited,
iii) Fellow Subsidiary Company	Hydro Magus Private Limited Power Mech Industri Private Limited, Power Mech BSCPL Consortium Private Limited Aashm Avenues Private Limited Power Mech SSA Structures Private Limited, Power Mech Environmental Protection Private Limited Energy Advisory and Consulting Services Private Limited. Power Mech Projects LLC Power Mech Projects(BR) FZE.,

B) Transactions with related parties

There are no transactions with related parties during the year.

C) Balances outstanding as on 31.03.2023

Particulars	Holding Company
(i) Due to Power Mech Projects Limited	
(a) Loan Outstanding	812.43 (290.86)
ii) Share Capital of the company held by in the form of	
A) Equity:-	
a) Power Mech Projects Limited	0.74 (0.74)

28 Calculation of Earnings per Share:

Particulars	31.03.2023	31.03.2022
Basic and Diluted Earning per share		
Weighted average number of equity shares	10,000	10,000
Loss attributable to equity share holders	(0)	(0)
Basic and diluted Earning per share	(3.20)	(2.50)

29 Performance obligation :

The transaction price allocated to the remaining performance obligations is ₹. 9,294 Cr which will be recognized as revenue over the respective project durations. Generally the project duration of contracts with customers will be 1-25 years.

30 Disclosures required under Indian Accounting Standards and Schedule III of the Companies Act, 2013

Since the project awarded to the company is at the mobilisation stage and no commercial operations has been commenced, disclosure requirements as required under Indian Accounting Standards (Ind AS) and schedule III of the Companies Act, 2013 as amended is not made for the year.

As per our report of even date

For and on behalf of the Board

For BRAHMAYYA & CO

Chartered Accountants

Firm's Registration Number: 000513S

Sd/-

Suresh Kasukurti

Director

DIN (09086391)

(Karumanchi Rajaj)

Partner

Membership Number: 202309

UDIN:23202309BGVTJF5799

Sd/-

Yeruva Rajeswar Reddy

Director

DIN (09441036)

Place: Hyderabad

Date: 26.05.2023