

POWER MECH PROJECTS LIMITED LLC

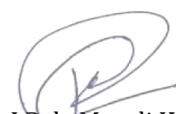
OMAN

Balance Sheet as at 31.03.2023

		Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
		ASSETS			
		Non-Current Assets			
1	(a)	Property, Plant and Equipment	4	-	9,099
	(b)	Other Non-current Assets	5	7,947	9,898
		Total Non-Current assets		7,947	18,997
		Current Assets			
2	(a)	Inventories	6	-	252
	(b)	Financial Assets			
		(i) Trade receivables	7	266	2,69,540
		(ii) Cash and cash equivalents	8	7,369	12,015
		(iii) Other bank balances			
	(c)	Other Current assets	9	27,327	41,771
		Total Current assets		34,963	3,23,578
		Total Assets		42,910	3,42,576
		EQUITY AND LIABILITIES			
		Equity			
1	(a)	Equity Share Capital	10	2,50,000	2,50,000
		Retaind earnings		(9,259)	74,509
		Retaind earnings F.Y 22-23		(2,87,393)	(83,770)
		Liabilities		(46,652)	2,40,739
		Non-current liabilities			
2	(b)	Provisions	11	-	2,358
	(c)	Other non - current Liabilites	12	-	-
		Total non-current liabilities		-	2,358
		Current liabilities			
3	(a)	Trade payables	13	89,412	84,649
	(b)	Other current liabilities	14	-	-
	(c)	Provisions	15	150	14,829
		Total current liabilities		89,562	99,477
		Total Liabilities		89,562	1,01,835
		Total Equity and Liabilities		42,910	3,42,576


K Suresh babu
Director




J Bala Murali Krishna
director

**POWER MECH PROJECTS LIMITED LLC
OMAN**

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023

	Particulars	Note No.	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
I	Revenue from Operations	16	19,675	61,120
II	Other Income	17	2	-
III	Total Income (I+II)		19,677	61,120
IV	Expenses			
	Cost of Material Consumed	18	530	896
	Contract execution expenses	19	2,73,930	63,800
	Employee benefits expense	20	26,465	58,440
	Depreciation and Amortization expense	21	2,288	14,652
	Other expenses	22	3,857	7,101
	Total Expenses (IV)		3,07,070	1,44,890
V	Profit before exceptional items and tax (III-IV)		(2,87,393)	(83,770)
VI	Exceptional Items			
VII	Profit before tax (V-VI)		(2,87,393)	(83,770)
	TAX ON PROFIT			
	PROFIT AFTER TAX		(2,87,393)	(83,770)


K Suresh Babu
Director




J Bala Murali Krishna
Director

POWER MECH PROJECTS LIMITED
Notes to the Financial Statements

PROPERTY, PLANT AND EQUIPMENT

Note No.4

Particulars	As at 31.03.2023	As at 31.03.2022
Carrying Amounts of:		
PLANT&MACHINERY	-	21,420
FURNITURE & FIXTURES	-	-
COMPUTERS	618	3,068
OFFICE EQUIPMENTS	521	559
CARS & JEEPS	-	6,125
VEHICLES	-	57,275
TEMPORARY SHEDS	-	-
CRANES	-	-
MOBILES	-	-
	1,138	88,447
Less: Accumulated Depreciation	1,138	79,348
Less: Depreciation	-	9,099

OTHER FINANCIAL ASSETS

Note No.5

Particulars	As at 31.03.2023	As at 31.03.2022
a) Retention Money and Security Deposit with customers	7,947	7,947
b) Work-in-progress	-	1,951
Total	7,947	9,898

INVENTORIES

Note No.6

Particulars	As at 31.03.2023	As at 31.03.2022
a) Stores and spares	-	252
Total	-	252

TRADE RECEIVABLES

Note No.7

Particulars	As at 31.03.2023	As at 31.03.2022
Sundry Debtors	266	2,69,540
Others		
Advance		
Total	266	2,69,540

CASH AND CASH EQUIVALENTS

Note No.8

Particulars	As at 31.03.2023	As at 31.03.2022
i) Balances with banks in Current accounts		
a. In Current accounts	7,369	4,248
ii) Cash on hand	-	7,767
Total	7,369	12,015

OTHER CURRENT ASSETS

Note No.9

Particulars	As at 31.03.2023	As at 31.03.2022
Unsecured, Considered Good		
a) Advances for others	-	-
b) Advances to creditors against supplies	26,771	41,771
c) Advances to sub-contractors against works	-	-
d) Balances with Statutory Authorities:	-	-
e) Other advances	556	-
Total	27,327	41,771
Total	27,327	41,771

SHARE CAPITAL

Note No.10

Particulars	As at 31.03.2023	As at 31.03.2022
Power Mech Proejcts Ltd	1,75,000	1,75,000
Mohmabd Habsi	75,000	75,000
	2,50,000	2,50,000
Total	2,50,000	2,50,000

PROVISIONS

Note No.11

Particulars	As at 31.03.2023	As at 31.03.2022
a) Provision for employee benefits		
- Group gratuity	-	-
- Leave Encashment	-	-
Travelling payable	-	1,620
Pasi payablle	-	635
Water Charges payabe	-	102
income tax payable	-	-
Total	-	2,358

other non-current liabilities**Note No.12**

Particulars	As at 31.03.2023	As at 31.03.2022
With holding tax	-	-
Unclaimed salaries	-	-
Total	-	-

TRADE PAYABLES**Note No.13**

Particulars	As at 31.03.2023	As at 31.03.2022
creditor for capital	-	-
creditor for others	57,770	59,070
creditors for suppliers	6,112	-
sub contractors	25,529	23,668
Audit fee payable	-	500
Advance Against supply	-	1,354
creditors for employees	-	-
Other Deductions	-	56
creditors for transports	-	-
GR/IR CLEARING A/C	(0)	(0)
SR/IR CLEARING A/C	-	-
FREIGHT CLEARING A/C	-	-
Total	89,412	84,649

OTHER LIABILITIES**Note No.14**

Particulars	As at 31.03.2023	As at 31.03.2022
a) Mobilisation advances received from customers	-	-
Total	-	-

PROVISIONS**Note No.15**

Particulars	As at 31.03.2023	As at 31.03.2022
VAT PAYABLE	0	-
WAGES PAYABLE	-	7,293
ELECTRICITY CHRGES PAYABLE	(150)	2,585
OUTSTANDING EXPENSE	-	-
RENT PAYABLE	-	4,700
TELEPHONE CHARGES PA	-	251
Total	(150)	14,829

REVENUE FROM OPERATIONS

Note No.16

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Contract receipts:		
Erection works	19,675	61,134
Other operating revenue :		-
TOTAL	19,675	61,134

OTHER INCOME

Note No.17

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Forex gain on revaluation	2	
TOTAL	2	-

COST OF MATERIALS CONSUMED

Note No.18

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Opening Stock	350	350
Add:Purchases of electrodes, gases and other consumables	180	798
	530	1,148
Less : Closing Stock	-	252
TOTAL	530	896

CONTRACT EXECUTION EXPENSES**Note No.19**

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Sub-contract expenses	2,64,626	50,578
Inspection and testing	-	-
Hire charges	-	-
Rent at Project sites	-	4,760
Insurance	4,881	4,414
Vehicles movement and other freight expenses	460	408
Repairs and maintenance : Plant and machinery	631	-
Fuel and vehicle maintenance	436	594
Travelling expenses at projects	259	526
REIMBURSEMENT EXP	288	-
visa exp	2,350	2,521
TOTAL	2,73,930	63,800

EMPLOYEE BENEFIT EXPENSES**Note No.20**

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Salaries and Wages	24,622	55,806
Staff welfare expenses	1,843	2,634
TOTAL	26,465	58,440

OTHER EXPENSES**Note No.22**

PARTICULARS	Amount in OMR 31.03.2023	Amount in OMR 31.03.2022
Rates and taxes	31	200
Miscellaneous expenses	3,825	6,901
TOTAL	3,857	7,101

DEPRECIATION STATEMENT AS ON 31.03.2023 (6010)

S.NO	NAME OF THE ASSET	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2022	ADDITIONS	DELETIONS	AS ON 31.03.2023	AS ON 31.03.2022	DEPRECIATION FOR THE YEAR	DELETIONS	DEPR UPTO 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
(A)	TANGIBLE ASSETS :										
1	Land	-	-	-	-	-	-	-	-	-	-
2	Office Buildings	-	-	-	-	-	-	-	-	-	-
3	Plant and Machinery	21,420	-	21,420	-	16,599	1,366	17,965	-	-	4,821
4	Furniture and Fixtur	-	-	-	-	-	-	-	-	-	-
5	Computers	3,068	-	2,451	618	2,776	123	2,282	618	-	292
6	Office Equipment	559	-	38	521	474	68	21	521	-	85
7	Mobiles	-	-	-	-	-	-	-	-	-	-
8	Cars & Jeeps	6,125	-	6,125	-	5,819	-	5,819	-	-	306
9	Vehicles	57,275	-	57,275	-	53,680	731	54,411	-	-	3,595
10	Cranes	-	-	-	-	-	-	-	-	-	-
11	Temporary Sheds	-	-	-	-	-	-	-	-	-	-
	Total	88,447	-	87,309	1,138	79,348	2,288	80,498	1,138	-	9,099
(B)	INTANGIBLE ASSETS :										
1	Power Mech Brand	-	-	-	-	-	-	-	-	-	-
2	Computer Software	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Grand Total	88,447	-	87,309	1,138	79,348	2,288	80,498	1,138	-	9,099