



POWER MECH[®]

POLICY ON MATERIAL SUBSIDIARY

[Pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



JAS-ANZ



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1. Introduction and Legal Framework:

The Policy for determining “Material Subsidiary Company(ies)” has been framed in accordance with the provisions of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The Policy will be used to determine the Material Subsidiaries of the Company and to provide the governance framework for such subsidiaries.

2. Criteria for determining Material subsidiary(ies):

The Company shall refer to the definition of “material subsidiary” as provided under Regulation 16 (1) (c) read with the Explanation to Regulation 24 (1) of the Regulations to determine whether a subsidiary is a material subsidiary of the Company or not.

3. Frequency of Materiality Test:

The materiality test shall be applied every financial year as soon as the audited financial statements of the Company are made available.

4. Requirements in Relation to the Identified Material Subsidiary(ies):

The mandatory compliance for the Material Subsidiary(ies) are as prescribed under Regulation 24 of the Listing Regulations as amended from time to time.

5. Amendment:

The Board of directors of the Company, smay review the policy from time to time and amend appropriately to ensure conformity with the applicable Acts/Rules/Regulations including amendments thereof.
